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凤祥食品

SHANDONG FENGXIANG CO., LTD.

山東鳳祥股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9977)

CHANGE OF DIRECTORS

The board of directors (the “**Board**”) of Shandong Fengxiang Co., Ltd. (the “**Company**”) and its subsidiaries, collectively the “**Group**”) hereby announces the following changes of members of the Board:

Resignation of Executive Director and Non-executive Director

Mr. Wang Jinsheng (“**Mr. Wang**”) has tendered his resignation from his position as an executive director of the Company on 30 March 2022 due to his other business commitments. Mr. Ow Weng Cheong (“**Mr. Ow**”) has tendered his resignation from his position as a non-executive director of the Company on 30 March 2022 as he has reached the statutory retirement age.

Each of Mr. Wang and Mr. Ow has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders. Mr. Wang and Mr. Ow were diligent and responsible during their tenure of office in the Company, and played positive roles in the healthy development and standardised operation of the Company. The Board would like to express sincere gratitude to Mr. Wang and Mr. Ow for their valuable contributions to the Company during their tenure of office.

Proposed Appointment of Executive Directors

The Board resolved to nominate Ms. Zhou Jinying (“**Ms. Zhou**”) and Mr. Shi Lei (“**Mr. Shi**”) as executive directors of the Company with the term of office of not more than three years. The proposed appointment of Ms. Zhou and Mr. Shi as executive directors of the Company is subject to the consideration and approval of the shareholders of the Company at the upcoming annual general meeting of the Company (the “**AGM**”).

The biographical details of Ms. Zhou are as follows:

Ms. Zhou, aged 49, a vice general manager of the Company. She is the person-in-charge of the business of iShape(優形), and is also the general manager of marketing centre. Ms. Zhou has over 24 years of experience in marketing and media industry. Ms. Zhou joined the Group in February 2018 and has been a vice general manager of the Company since February 2018. Prior to joining the Group, Ms. Zhou served as a reporter of the China Central Television (中國中央電視台) from April 1998 to June 2005. Ms. Zhou worked as a director and general manager of the public affairs department, a senior general manager of business planning department of Inner Mongolia Yili Industrial Group Co., Ltd. (內蒙古伊利實業集團股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600887), from July 2005 to March 2016. Ms. Zhou served as a general manager of the brand management centre and a chief brand officer at GMK Holdings Group Co., Ltd. (新鳳祥控股集團有限責任公司) from September 2016 to April 2018. Ms. Zhou was a vice general manager and chief brand officer of GMK Holdings Group Co., Ltd. from April 2018 to January 2019. Ms. Zhou obtained a bachelor’s degree in cultural business management from Beijing Film Academy (北京電影學院) in the People’s Republic of China (the “**PRC**”) in June 1998.

As at the date of this announcement, Ms. Zhou is interested in an aggregate of 2,605,000 H shares of the Company granted under the share award schemes adopted by the Company on 4 June 2020 and 10 December 2021, respectively.

The biographical details of Mr. Shi are as follows:

Mr. Shi, aged 36, the chief financial officer, vice general manager of the Company, the secretary to the Board and a joint company secretary of the Company. He is primarily responsible for the financial aspects of the Group. Mr. Shi has over 12 years of experience in finance, accounting and management, and joined the Group in June 2013. Mr. Shi was a vice general manager of financial budget and analysis department of the Company from June 2013 to November 2013. Mr. Shi served as a financial manager of the Company from November 2013 to December 2015. Mr. Shi then served as an assistant director of financial centre of the Company from December 2015 to February 2018. Mr. Shi was a supervisor of Xingwen Tianyang Jishi Food Development Co., Ltd. (興文天養極食食品發展有限公司) from May 2016 to June 2021, and has been a supervisor of Yucheng Fengming Food

Co., Ltd. (禹城鳳鳴食品有限公司) since August 2017. Prior to joining the Group, Mr. Shi worked for the finance department of Qingdao Zhengda Co., Ltd. (青島正大有限公司) from January 2008 to June 2010, and worked as a supervisor of the finance department of OSI Group (Weihai) Poultry Development Co., Ltd (福喜(威海)農牧發展有限公司) from June 2010 to June 2013. Mr. Shi obtained a bachelor's degree in financial management from Qingdao Agricultural University (青島農業大學) in the PRC in July 2007, and also completed his education specialising in Chinese manager project from Peking University (北京大學) in the PRC in April 2017. Mr. Shi obtained a qualification certificate for accountant issued by Qingdao Southern District Finance Bureau (青島市南區財政局) in July 2008, and completed a chief financial officer programme of the China Europe International Business School (中歐國際工商學院) in the PRC in November 2018.

As at the date of this announcement, Mr. Shi is interested in an aggregate of 586,000 H shares of the Company granted under the share award schemes adopted by the Company on 4 June 2020 and 10 December 2021, respectively.

Save as disclosed in this announcement, as at the date of this announcement, each of Ms. Zhou and Mr. Shi has confirmed that, (i) she/he neither held any directorship in any listed company other than the Company nor held any positions in the group members of the Company in the past three years; (ii) she/he has no relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) she/he has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there is no other information relating to her/his appointment that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders or The Stock Exchange of Hong Kong Limited.

Upon the proposed appointments of Ms. Zhou and Mr. Shi being approved by the shareholders, each of them will enter into a service contract with the Company for a term of not more than three years commencing from the date of approval at the AGM until the end of the fourth session of the Board. Ms. Zhou and Mr. Shi will not receive any director's fee during their tenure as executive directors.

A circular containing, among other things, further details of the proposed appointment of Ms. Zhou and Mr. Shi as executive directors of the Company will be despatched to the shareholders in due course.

By order of the Board
Shandong Fengxiang Co., Ltd.
Liu Zhiguang
Chairman

Shandong, the PRC, 30 March 2022

As at the date of this announcement, the Board comprises Mr. Liu Zhiguang and Mr. Xiao Dongsheng as executive directors; Mr. Liu Xuejing and Mr. Zhang Chuanli as non-executive directors; and Mr. Guo Tianyong, Ms. Zhao Yinglin and Mr. Chung Wai Man as independent non-executive directors.